

Nakoma Communities Association
Budget 2023 (approved 11-15-2022)

Ordinary Income/Expense

Income

Member Assessments	601,500.00	\$375/Quarter per lot
Architectural Design Fees	1,000.00	
Net available from previous Year	19,000.00	
Homeowner Late Fees	0.00	
Shared Costs	4,200.00	
Keys/Remotes	150.00	
Rental Program Fees	200.00	
Interest - Operating Account	0.00	

Total Income 626,050.00

Expense

ADMINISTRATIVE EXPENSES

Accounting Services/Tax Prep	2,900.00
Annual Mtg	4,500.00
Bank/Merchant Fees	250.00
Bus Licenses & Fees	250.00
Clerical/Office Supplies	3,900.00
Contingency	18,526.00
Income Taxes (Fire Tax)	1,200.00
Insurance	22,700.00
Legal Services	4,000.00
Management Fees	60,882.00
Postage	3,200.00
Social/Welcome Committee Events	4,500.00
Staff Telephone	1,600.00
Transfer To Reserves	331,152.00

Total ADMINISTRATIVE EXPENSES 459,560.00

OPERATING EXPENSES

Electricity	13,500.00
Gate Phone Lines	22,000.00
HFR - Forest Mngmt	15,000.00
Internet (Maint Shop)	1,400.00
Maintenance Supplies	10,000.00
Payroll	68,500.00
Propane	4,600.00
Vehicles: Reg, Repair, Maint & Fuel	18,500.00
Shoulder Maintenance	7,500.00
Snow Removal outside contract	5,490.00

Total OPERATING EXPENSES 166,490.00

Total Expense 626,050.00

Net Operating Income 0.00

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Reserve Account	
Reserve Account Income	
Interest - Reserves	1,600.00
Transferred to Reserves from Op	331,152.00
Total Other Income	<u>332,752.00</u>
Other Expense	
Reserve Expenses	585,000.00
Total Other Expense	<u>585,000.00</u>
Net Reserve Income/Expense	(252,248.00)